

1 ~~trustee in accordance with this Act~~ from commingling the
2 deposits in any such trust fund for purposes of its management
3 and the investment of its funds as provided in the Common Trust
4 Fund Act. In addition, multiple trust funds maintained under
5 this Act may be commingled or commingled with other funeral or
6 burial related trust funds if all record keeping requirements
7 imposed by law are met.

8 (f) (Blank). ~~Trust funds may be maintained in a financial~~
9 ~~institution described in subsection (b) which is located in a~~
10 ~~state adjoining this State where: (1) the financial institution~~
11 ~~is located within 50 miles of the border of this State, (2) its~~
12 ~~accounts are federally insured, and (3) it has registered with~~
13 ~~the Illinois Secretary of State for purposes of service of~~
14 ~~process.~~

15 (g) Upon no less than 30 days prior notice to the
16 Comptroller, the seller may change the trustee of the fund.
17 Failure to provide the Comptroller with timely prior notice is
18 an intentional violation of this Act.

19 (h) A trustee shall at least annually furnish to each
20 purchaser a statement containing: (1) the receipts,
21 disbursements, and inventory of the trust, including an
22 explanation of any fees or expenses charged by the trustee
23 under Section 4 of this Act or otherwise, (2) an explanation of
24 the purchaser's right to a refund, if any, under this Act, and
25 (3) identifying the primary regulator of the trust as a
26 corporate fiduciary under state or federal law.