

Department of Banking Issues a Cease and Desist Order to The Rix Funeral Home, Lubbock, Texas

September 16, 2010

On September 10, 2010, Texas Banking Commissioner Charles G. Cooper issued an Order to The Rix Funeral Home (Rix), Lubbock, Texas, to immediately cease and desist from engaging in the sale of trust-funded prepaid funeral benefit contracts (PFCs) to the public. The Order recites that Rix violated Chapter 154 of the Texas Finance Code by failing to renew its annual prepaid funeral benefits permits with the Department, failing to properly deposit money collected from the sale of trust-funded PFCs and for repeated failure to correct violations of the Texas Finance Code.

The Order was effective immediately, but Rix may request a hearing to determine whether the Order should be stayed.

Inquiries regarding your PFC should be directed to:

Texas Department of Banking
Special Audits Division
2601 N. Lamar Blvd.
Austin, Texas 78705-4294

Toll-free (877) 276-5554, at the menu prompt select "3" for Inquiries/Complaints,
at the next prompt select "6" for Funeral Contracts/Cemeteries
or Directly (512) 475-1285



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