

436.430

My intent is to change any statutory reference to 100%, with no 5% origination fee or 10% retention fee. I strongly believe this is a consumer protection matter.

**3. [ A seller may request the trustee to distribute to the seller an amount up to the first five percent of the total amount of any preneed contract as an origination fee. The seller may make this request at any time after five percent of the total amount of the preneed contract has been deposited into the trust. The trustee shall make this distribution to the seller within 15 days of the receipt of the request.]**

**4. [In addition to the original fee,] T[t]he trustee may distribute to the seller, one-hundred 100 [an amount up to ten] percent of the face value of the contract on a preneed contract at any time after the consumer payment has been deposited into the trust. The seller may make written request for this distribution and the trustee shall make this distribution to the seller within fifteen days of the receipt of the request or as may be provided in any written agreement between the seller and the trustee.**