

# *Missouri Revised Statutes*

## **Chapter 436 Special Purpose Contracts Section 436.445**

August 28, 2013

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### **Trustee not to make decisions, when.**

436.445. A trustee of any preneed trust, including trusts established before August 28, 2009, shall not after August 28, 2009, make any decisions to invest any trust fund with:

- (1) The spouse of the trustee;
- (2) The descendants, siblings, parents, or spouses of a seller or an officer, manager, director or employee of a seller, provider, or preneed agent;
- (3) Agents, other than authorized external investment advisors as authorized by section 436.440, or attorneys of a trustee, seller, or provider; or
- (4) A corporation or other person or enterprise in which the trustee, seller, or provider owns a controlling interest or has an interest that might affect the trustee's judgment.

(L. 2009 S.B. 1, A.L. 2011 H.B. 265 merged with S.B. 325)

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